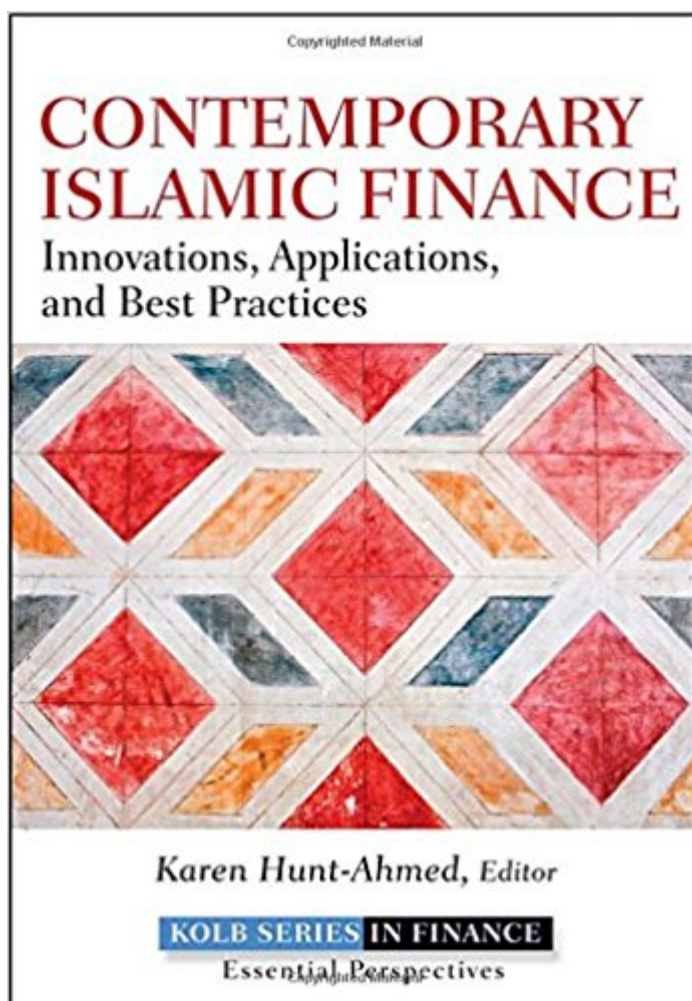


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# Contemporary Islamic Finance: Innovations, Applications And Best Practices



## Synopsis

A comprehensive look at the innovations, applications, and best practices of Islamic finance. Islamic-compliant finance is transacted in every major world financial center, and the need for information on the topic in light of its global reach has grown exponentially. As an expert in this field, author Karen Hunt-Ahmed understands the intricacies of this area of the capital markets. Now, along with the help of a number of experienced contributors, she skillfully addresses Islamic finance from the perspective of practitioners, examining issues in wealth management, contract law, private equity, asset management, and much more. Engaging and accessible, *Contemporary Islamic Finance* skillfully explains the practices and innovations of Islamic finance in everything from banking and real estate to private equity, asset management, and many other areas. It is intended to be the go-to resource for both Muslims as well as non-Muslims with an interest in the subject. Divided into three comprehensive parts, it will put you in a better position to understand, and excel at, this important endeavor. Introduces you to the history, legal structures, and basic financial contracts in the industry Highlights the various issues facing contemporary Islamic finance practitioners, and details their significance in the contemporary financial and cultural environment Includes case studies of United States-based transactions and related challenges and successes Filled with in-depth insights and expert advice, this detailed analysis of *Contemporary Islamic Finance* will help you gain a firm understanding of how effective this proven approach can be.

## Book Information

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## Customer Reviews

While the religion of Islam has existed for 1,400 years, Islamic economic theory and its financial

institutions only began to emerge in the 1970s. But the Islamic Banking and Finance (IBF) industry has grown rapidly, and for those who want to participate in the global financial arena on a professional level, the need to understand the various aspects of Islamic finance is essential. Filled with in-depth insights and practical advice, this reliable resource—part of the Robert W. Kolb Series in Finance—provides a comprehensive look at Islamic finance by examining the basic concepts, current innovations, and best practices predominant in the industry today. With chapters contributed by respected professionals and academics who are experts in this field, Contemporary Islamic Finance offers a diverse array of opinions on this topic and provides a format for ongoing discussions of advancements in the industry of Islamic finance. Part I, The Contemporary Islamic Finance Landscape, addresses the most current issues surrounding Islamic economic theory and legal thought as well as presents a new level of thinking about a wide variety of other topics in this industry. Part II moves away from theory to highlight examples of how the products and structures of this discipline are effectively implemented in the real world. Along the way, you'll gain valuable knowledge regarding:

- Globalization and Islamic finance
- The elements of Islamic wealth management
- Sukuk—structures designed to bridge Islamic and conventional capital markets
- An Islamic microfinance model and its role in poverty alleviation
- Islamic finance in an almost postcrisis world
- Shifting Islamic financial structures offshore
- Islamic mortgages
- Shari'ah-compliant investment in the United States
- And much more

As the innovations and applications of Islamic finance continue to grow, so does the demand for more detailed and sophisticated information in this area. Contemporary Islamic Finance has been written to fill this need and will put you in a better position to excel at your endeavors within this field.

The Robert W. Kolb Series in Finance is an unparalleled source of information dedicated to the most important issues in modern finance. Each book focuses on a specific topic in the field of finance, and most contain contributed chapters from both respected academics and experienced financial professionals. As part of the Robert W. Kolb Series in Finance, Contemporary Islamic Finance provides a comprehensive look at this important topic by examining the basic concepts, current innovations, and best practices predominant in today's Islamic finance industry. Engaging and accessible, Contemporary Islamic Finance offers an informative look at the intricacies of this rapidly growing area of our global capital markets. Written for both financial professionals and students planning to enter the world of finance, this timely guide covers essential issues associated with Islamic finance—from its history, economic theory, and legal structures to managing its risks, the evolution of Shari'ah-compliant indexes, and new products such as takaful. Along the way,

it takes the time to highlight various examples of how the products and structures discussed are effectively implemented in the real world. Here, you'll gain valuable insights on how mutual funds in Saudi Arabia perform, shifting Islamic financial structures offshore, Shari'ah-compliant investment in the United States, Islamic microfinance, and much more. Islamic-compliant finance is transacted in every major world financial center, and the need for information on this topic in light of its global reach has grown exponentially. Contemporary Islamic Finance puts this discipline in perspective and will put you in a better position to excel at it.

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